

**FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED (NET)**

Particulars	For the Quarter ended December 2011	Upto the Quarter ended December 2011	For the Quarter ended December 2010	Upto the Quarter ended December 2010
Claims Paid				
Direct	2,356,699.00	3,981,604.00	1,355,117.28	3,823,381.01
Add : Reinsurance accepted		-		-
Less : Reinsurance ceded	312,338.85	589,768.44	57,964.84	901,395.59
Less :				
Recovered during the year				
Less : Share of reinsurer	226,084.30	1,030,637.85	387,764.34	889,108.85
<b>Net Claims paid ( A )</b>	<b>1,818,275.85</b>	<b>2,361,197.71</b>	<b>909,388.10</b>	<b>2,032,876.57</b>
Add : Claims Outstanding at the end of the period (net of reinsurance)	(576,710.02)	16,758,786.35	3,286,220.99	20,852,898.57
Minus provision for recovery (net of reinsurance)	(22,570.31)	239,278.95	(17,154.81)	308,787.10
<b>( B )</b>	<b>(554,139.71)</b>	<b>16,519,507.40</b>	<b>3,303,375.80</b>	<b>20,544,111.47</b>
Less : Claims Outstanding at the beginning (net of reinsurance)	-	18,601,737.73	0.01	14,317,568.64
Minus Provision for recovery (net of reinsurance)	-	259,428.80	0.01	192,842.13
<b>( C )</b>	-	18,342,308.93	-	14,124,726.51
<b>Total Claims Incurred ( A + B - C )</b>	<b>1,264,136.15</b>	<b>538,396.18</b>	<b>4,212,763.90</b>	<b>8,452,261.51</b>